

VILLAGE OF ROCKDALE RESOLUTION NO. 2019-01

WHEREAS, the Village of Rockdale (the "Municipality") is a political subdivision of the State of Wisconsin (the "State") and is duly organized and existing pursuant to the Constitution and laws of Wisconsin.

WHEREAS, said Municipality is a party to the Joint Fire and Emergency Medical Services Agreement August, 2018 (the "Agreement"), which established the Cambridge Community Fire and EMS District (the "District").

WHEREAS, the District is authorized to acquire and maintain equipment necessary for the District's operations with the budget parameters established by the Municipalities which are parties to the Agreement.

WHEREAS, the District has determined that the purchase of a Pierce Engine fire truck (the "Equipment") is appropriate and necessary to the functions and operations of the District.

WHEREAS, the District has some, but not all, of the funds necessary to purchase such Equipment.

WHEREAS, the Commission of the District has additionally found and determined that the execution of one or more Master Lease-Purchase Agreements ("Leases") in the principal amount not exceeding a total of Two-Hundred Twenty-Seven Thousand Dollars (\$227,000) for the purpose of completing the acquisition of said Equipment is appropriate and necessary to the functions and operations of the District.

WHEREAS, the total amount necessary to finance such Leases in the maximum amount of \$227,000, including principal, interest, and all fees for five (5) years is \$258,183.40 with annual payments not to exceed \$51,636.68, commencing one year from the date of the Leases.

WHEREAS, PNC Equipment Finance, LLC ("Lessor") shall act as Lessor under said Leases.

WHEREAS, each of the municipalities that are parties to the Agreement must agree to budget and appropriate the funds necessary to pay their respective share of the lease payments that will come due before the Commission can validly enter into such Leases.

WHEREAS, each municipality's share of the payments that will be due is based on its percentage share of the equalized value of all of the municipality parties to the Agreement. For purposes of these Leases, the percentages shall be based on the 2019 Municipal Assessments, a

copy of which is attached to and incorporated into this Resolution, and which percentages are as follows:

Oakland	48.11%
Christiana	21.00%
Lake Mills	3.52%
Rockdale	2.53%
Cambridge	24.84%

NOW, THEREFORE, Be it Resolved by the Village Board of the Village of Rockdale:

Section 1. The Village of Rockdale approves the District entering into such Leases as described above in a principal amount not to exceed a total of \$227,000.

Section 2. The Village agrees to budget and appropriate an annual sum not to exceed \$1,306.41 to pay to the District for the Village's share of the annual payments for the above-mentioned Leases for no more than five (5) years with the first such payment due one year from the date of the Leases.

Section 3: This resolution shall take effect immediately upon its adoption and approval.

ADOPTED and APPROVED this 18th day of February, 2019.

The undersigned Clerk of the Village of Rockdale hereby certifies and attests that the undersigned has access to the official records of the Village of Rockdale, that the foregoing resolutions were duly adopted by the Village Board at a meeting of said Board and that such resolutions have not been amended or altered and are in full force and effect on the date stated below.

Linda H. Dieckhoff
Signature of Clerk
Print Name: Linda Dieckhoff
Official Title: Rockdale Village Clerk

Date: February 18, 2019